



25% More Life - January, 2008 Comparison



| Measurement | St. Thomas | London | Difference | St. Thomas Advantage |
|---|------------|-----------|------------|----------------------|
| 2007 Residential Development Charges | \$6,278 | \$14,184 | \$7,906 | 125.93% |
| Residential Building Permit Fees for a 185 square metre home valued at \$175,000 | \$1,243 | \$1,350 | \$107 | 8.61% |
| 2007 Residential Tax Rate | 1.59780 | 1.54680 | -0.0510 | -3.19% |
| Commercial Development Charge (per sq.ft.) | \$3.90 | \$13.47 | \$9.57 | 245.38% |
| Average Sale Price of Housing (2007 - LSTAR) | | | | |
| Two-Storey Home | \$208,121 | \$273,650 | \$65,529 | 31.49% |
| Bungalow | \$152,511 | \$176,557 | \$24,046 | 15.77% |
| Ranch | \$192,194 | \$254,573 | \$62,379 | 32.46% |
| Total Detached | \$171,231 | \$230,583 | \$59,352 | 34.66% |
| Annual Taxes Based on Average Sale Price of Housing | | | | |
| Taxes Paid on Two-Storey | \$3,325 | \$4,233 | \$908.00 | 27.31% |
| Taxes Paid on Bungalow | \$2,437 | \$2,731 | \$294.00 | 12.06% |
| Taxes Paid on Ranch | \$3,071 | \$3,938 | \$867.00 | 28.23% |

* Although the actual Residential Tax Rate is higher in St. Thomas, the difference in average assessed value gives St. Thomas a significant advantage (see "Annual Taxes Based on Average Sale Price of Housing")